

Lhoist acquires Steetley Dolomite Ltd.

October 3rd, 2014

After having obtained the unconditional clearance of the transaction by the UK merger control authority, Lhoist announces the successful completion of the acquisition of Steetley Dolomite Ltd ('Steetley'), a UK supplier of soft-burnt dolime used in the production of steel and dead-burnt dolime used in the manufacturing of refractories.

The acquisition allows Lhoist to supply dolime to customers in the UK steel industry for the first time, as well as providing an additional supply source for its non-UK dolime customers. In addition, the acquisition of Steetley adds new products to the Lhoist portfolio, opening further opportunities to supply dolime to customers in the refractory and steel sectors. The transaction also secures the future of the Steetley business on a stable, long-term footing as part of an experienced international company.

John Carlill will remain on the board of Steetley and assume a broader role within the Lhoist group. The other directors are committed to ensure a transition phase for as long as needed.

Ludwig de Mot, CEO Lhoist Europe: *"Being a family-owned mining company with a long term perspective, Lhoist is committed to the continued development of Steetley. We are attracted by its strong asset base and know-how in the production of special dolime grades which makes a great complement to our existing operations."*

John Carlill, Managing Director Steetley: *"The owner managers of Steetley have decided to implement a succession plan. With the investment of a major industry operator like Lhoist, we are very happy to be able to secure the long term future for our employees, customers and suppliers."*

About Lhoist

Lhoist is one of the world's largest producers of lime, dolime and minerals. With headquarters in Belgium, Lhoist is present in 25 countries with more than 90 facilities around the globe. Lhoist differentiates its business by being close to its customers, understanding their needs and providing them with the high-quality products their activities require.

About Steetley

Steetley is a UK-based producer of dolime products, primarily supplying customers in the steel industry. Steetley was established in 2004, following a management buy-out of the former UK dolime production assets of Lafarge.